

Tax Rate Changes 2019

Key updates for tax professionals

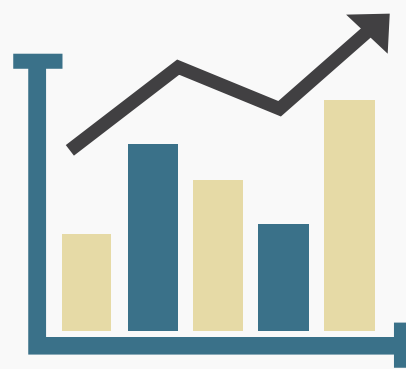
£12,500

Personal income allowance
increase from **£11,850**.



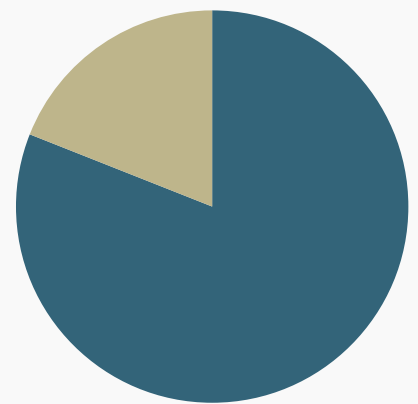
£37,500

Higher income tax threshold
increase from **£34,500**.



£12,000

Capital gains allowance
increase from **£11,700**.



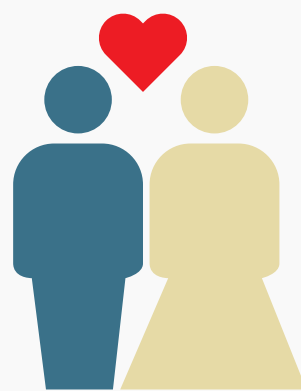
19%

Corporation tax. New 17% rate
effective from 2020.



£1M

Capital annual investment
allowances in plant and
machinery increase from
£200,000 until 2021.



£3,450

Married couples allowance
increase from **£3,360**.



£50,000

NIC Class 1 – Higher
earning limit increase from
£46,350. Lower limit up to
£6,136 from **£6,032**.

For full details of all the 2019/2020 rates and allowances, download
Tolley's Tax Data Guide at tolley.co.uk/tax-rates

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